

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Zhejiang Shibao Company Limited*

浙江世寶股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 1057)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
THE FORECAST ANNOUNCEMENT OF ANNUAL RESULTS OF 2023**

Reference is made to the announcement in relation to the forecast of annual results for the twelve months from 1 January to 31 December 2023 of Zhejiang Shibao Company Limited (the “**Company**”) dated 30 January 2024 (the “**Forecast Announcement**”).

As clerical mistakes were noted in the English version of the Forecast Announcement, the Board would like to clarify that the second paragraph should be as follows:

“The Company expects that the net profit attributable to shareholders of listed company for the twelve months from 1 January to 31 December 2023 (the “**Reporting Period**”) is between RMB75,000,000.00 and RMB85,000,000.00 (corresponding period of last year: net profit of RMB15,823,600.00); the net profit after non-recurring gains and losses attributable to shareholders of listed company is between RMB62,000,000.00 and RMB72,000,000.00 (corresponding period of last year: net loss of RMB9,657,900.00); basic earnings per share is between RMB0.09 and RMB0.11 (corresponding period of last year: basic earnings per share of RMB0.02).”

There is no change in the Chinese version of the Forecast Announcement. Save as disclosed above, all other information in the Forecast Announcement shall remain unchanged.

By order of the Board
Zhejiang Shibao Company Limited
Zhang Shi Quan
Chairman

Hangzhou, Zhejiang, the PRC
30 January 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Bao Yi, Mr. Tang Hao Han, Ms. Zhang Lan Jun and Ms. Liu Xiao Ping as executive directors; Mr. Zhang Shi Quan and Mr. Zhang Shi Zhong as non-executive directors; and Mr. Gong Jun Jie, Mr. Lin Yi and Mr. Tsui Chun Shing as independent non-executive directors.

** For identification purposes only*